Reg.No. \_\_\_\_\_\_\_\_\_\_\_\_

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**End Semester Examination – Nov/Dec – 2018**

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| **Code : 17BC2018** |  | **Duration :** | **3hrs** |
| **Sub. Name : FINANCIAL STATEMENT ANALYSIS** |  | **Max. marks:** | **100** |

**ANSWER ALL QUESTIONS (5 x 20 = 100 Marks)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Q. No.** | **Sub Div.** | **Questions** | **Course**  **Outcome** | **Marks** |
| 1. |  | What is meant by Financial Statement Analysis? Explain the two methods used for analysis of financial statements. | CO4 | 20 |
| (OR) | | | | |
| 2. |  | Convert the following Income Statement into Comparative Income Statement:   |  |  |  | | --- | --- | --- | | Particulars | 2007 | 2008 | | Sales | 150000 | 180000 | | Cost of Sales | 91000 | 101250 | | **Gross Profit** | **59000** | **78850** | |  |  |  | | Admin Exps | 30000 | 33000 | | Sales Exp | 15000 | 17000 | | Other exps | 2000 | 3000 | |  | 45000 | 50000 | | **Income from Operations** | **12000** | **25850** | |  |  |  | | CO4 | 20 |
|  |  |  |  |  |
| 3. |  | Distinguish Inter-firm and Intra-firm Comparison of a firm. What are the prerequisites for a meaningful and effective comparisons. | CO5 | 20 |
| (OR) | | | | |
| 4. |  | What is the rationale for Convergence of IFRS with Indian Accounting standards? | CO3 | 20 |
|  |  |  |  |  |
| 5. | a. | The Balance Sheet of M/s Swanson Ltd, as on 31st December 2016 shows as follows:   |  |  |  |  | | --- | --- | --- | --- | | Liabilities | Rs | Assets | Rs | | Equity capital | 100000 | Fixed Assets | 180000 | | 9% Preference shares | 50000 | Stores | 25000 | | 8% Debentures | 50000 | Debtors | 55000 | | Retained Earnings | 20000 | Bills Receivable | 3000 | | Creditors | 45000 | Bank | 2000 | |  | **265000** |  | **265000** | | CO4 | 20 |
|  | b. | Comment on the Financial Position of the Company. |  |
| (OR) | | | | |
| 6. |  | From the following information, prepare a summarized Balance sheet as at 31st March 2016   1. Working capital Rs.120000 2. Reserves & surplus Rs.80000 3. Bank OD Rs. 20000 4. Fixed assets to Proprietoary ratio 0.75 5. Current ratio 2.5 6. Liquid ratio 1.5 | CO4 | 20 |
|  |  |  |  |  |
| 7. |  | Explain the guidance notes of IFRS regarding cash flow statement. | CO3 | 20 |
| (OR) | | | | |
| 8. |  | Discuss the responsibilities and duties of an Accountants as per Institute of Chartered Accountants of India. | CO1 | 20 |
|  | |  |  |  |
|  | | **Compulsory**: |  |  |
| 9. |  | The following are the summarized Balance Sheet of M/s Rambo Ltd as on March 31st 2007 & 2008.  (Rs. In 000)   |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | | Liability | 2007 | 2008 | Asset | 2007 | 2008 | | Equity shares | 4000 | 5000 | Fixed assets | 4100 | 4000 | | Gen Reserve | 200 | 200 | (-)Depn | 1100 | 1500 | | P&L a/c | 100 | 120 | Debtors | 2000 | 2400 | | Debentures | 600 | 700 | Stock | 3000 | 3500 | | Creditors | 1200 | 1100 | Prepaid exps | 30 | 50 | | Provision for Tax | 300 | 420 | Cash | 120 | 350 | | Proposed Dividend | 500 | 580 |  |  |  | | Bank OD | 1250 | 680 |  |  |  | |  | **8150** | **8800** |  | **8150** | **8800** | | CO4 | 20 |
|  |  | Prepare a statement of Cash flow as per IFRS requirements. |  |